

Attn: The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch

Date: _____

LETTER OF INDEMNITY

In consideration of your negotiating or paying, at our request, our enclosed Bill Number(s) _____

for *(Bill Amount)* _____

drawn under Documentary Credit Number _____

- a) we authorise you, your branches and correspondents to give such indemnity against any loss arising from any discrepancies between the documents presented and the terms of the Documentary Credit as may be necessary in order to obtain acceptance and/or payment of the Bill and/or the documents relating to the underlying trade transaction ("**Documents**");
- b) we shall indemnify you against all liabilities, claims, costs and damages of any kind which you may incur in connection with such indemnity or by reason of your having negotiated the Bill and/or Documents despite any discrepancies; and
- c) we shall refund to you on demand, the value of the Bill and/or Documents if it is not accepted or paid for, together with unpaid charges or interest (if any) for any reason whatsoever, including but not limited to country or bank risk.
- d) we agree that your negotiation of the documents under the above Documentary Credit shall be on a full recourse basis.

Authorised Signature(s)

Company Name:

<i>For Bank Use Only</i>
Signature Verified
Bank Control No.

SGH EXP 10/11 (260424)

Member HSBC Group