

Application for a Pre-shipment Seller Loan

To: The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch

For Bank Use Only

Loan No.

Due Date

2. Instruction (Application)

This is an application for the trade service(s) specified below. Please select the trade service(s) you require, complete the required information and provide any instructions related to the trade service(s).

New Application for Pre-shipment Seller Loan

Packing Credit - Under Export Documentary Credit (DC)

Manufacturing Advance - Not Under Export Documentary Credit (DC)

(In proceeding, we acknowledge and agree that notwithstanding the loan amount requested below, the amount of the Pre-shipment Seller Loan shall not exceed a percentage (as approved by the Bank) of the value of the pro-forma invoice or purchase order (as applicable).

Extension to existing Pre-shipment Seller Loan (Reference Number

3.1 Borrower Name (the Customer)

3.2 Name of Contact Person

3.3 Borrower Tel/Email

3.4 Export Account Number (if known)

4.1 Loan Currency

4.2 Loan Amount

4.3 Payment Value Date

4.4 Loan Tenor

Days

4.5 Extension for (as applicable)

Days

5.1 Documentary Credit No.

5.2 Sales Contract / Pro- Forma Invoice / Purchase Order - Ref No.

☐ Please refer to the attachment(s)

Payment Instruction for the Seller Loan

6.1 Proceeds Disposal

☐ Direct payment to supplier ☐ Other Instructions (Please Specify)

6.2 Supplier's Account Number

6.3 Supplier's Name and Address

6.7 Supplier's Bank's Correspondent Bank SWIFT (if known)

6.4 Supplier's Bank Name and Address

6.5 Supplier's Bank SWIFT (if known)

6.6 Supplier's Bank's Correspondent Bank Name and Address

6.8 Remittance Charges Instruction

☐ Applicant (Buyer) ☐ Beneficiary (Supplier) ☐ Shared

7. Goods / Services / Utility Description

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8. Exchange☐ Convert at Bank's spot rate☐ Under contract No.

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9. Fees and Charges

For all relevant charges and fees:

Debit our account No.

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Other instructions *(Please Specify)*

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10. Other Instructions *(please specify)***11. At Maturity**

Debit our account number

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for the principal amount of the loan, accrued interest and other relevant charges (as applicable).

To convert the Pre-Shipment Seller Loan to a Post-Shipment Seller Loan for

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 days (and upon the presentation of such documents required by the Bank and the Bank's agreement at its sole discretion to agree to such conversion, the outstanding under this Pre-Shipment Seller Loan shall constitute an outstanding Post-Shipment Seller Loan);

To finance an additional amount of

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in

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(currency)

under the purchase order / invoice specified in this application, for

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 days (and upon presentation of such documents required by the Bank and the Bank's agreement at its sole discretion to agree to such financing request, such financing shall constitute a request for a Post-Shipment Seller Loan).

Other Instructions *(please specify)*

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We refer to HSBC's Standard Trade Terms (as amended from time to time) which can be accessed, read and printed by the Customer at/from www.gbm.hsbc.com/gtrfstt or alternatively the Customer can request a copy from its Relationship Manager (the Standard Trade Terms).

This application incorporates and is subject to the Standard Trade Terms as though they were set out in full in this application, and together they form an important agreement.

By signing this application, the Customer:

- irrevocably requests HSBC to provide the above trade service(s) in accordance with the instructions in this application; and
- confirms that it has read and understood the Standard Trade Terms and agrees that this application incorporates the Standard Trade Terms and that the Standard Trade Terms applies to the above requested trade service(s).

Signed for and on behalf of the Customer:

Authorised Signatories and Company Chop