

Date:

To: **The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch (the "Bank")**

Re: Issuance of Documentary Credit for

in favour of  
(the "**Documentary Credit**")

We hereby agree that the Bank is authorised to accept all documents presented under Documentary Credit and pay or accept upon presentation and pay at maturity all documents drawn in respect of the goods described in the Documentary Credit (the "**Goods**"), notwithstanding any discrepancy or any other matter or thing that might otherwise have relieved or affected our or the Bank's obligations. In particular, we confirm that our reimbursement and indemnity obligations as stated in the Bank's Standard Trade Terms shall apply to any amount paid by the Bank in respect of the Documentary Credit.

Signed for and on behalf of

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**Authorised Signatories and Company Chop**