

1. **I/We understand that the Bank accepts the standing instructions upon the following conditions:-**
 - i) **the Bank is not obliged to effect payment if my/our account does not have sufficient funds to meet it.**
 - ii) **the Bank will levy a one-time set-up charge or such other amount as the Bank may from time to time levy and handling commission for every standing instruction payment.**
 - iii) **the Bank will impose a charge if my/our standing instruction is rejected due to insufficient funds.**
 - iv) **the Bank may at its discretion cease to carry out this instruction without notice to me/us if there are insufficient funds in my/our account for three months.**
 - v) **on the date of effecting payment the Bank reserves the right to determine the priority of this payment order against cheques presented or any other existing arrangements made with the Bank.**
 - vi) **the Bank may cease to carry out this instruction at any time by notice in writing to me/us or without notice at any time after being advised by the beneficiary/beneficiaries that no further payment is required.**
 - vii) **any amendments and cancellations should reach the Bank at least three days before the next successive payment is due. The Bank will levy a charge or such other amount as the Bank may from time to time levy for each amendment or cancellation.**
 - viii) **this order will remain effective notwithstanding my/our death, bankruptcy, liquidation, winding-up, incapacity, or any change in the constitution of the applicant until actual notice is received by the Bank.**
2. **I/We agree to absolve the Bank from any liability whatsoever in respect of any losses, damages and expenses that I/we may suffer or incur as a result of the Bank carrying out of the above instructions.**