

Form of mandate for adoption by a Sole Proprietor

To: **The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch (the "Bank")**

Application for BusinessVantage account and other accounts and services

*Name of Firm: _____ ("the Firm")

BusinessVantage account, other accounts, services and channels

1. I, the undersigned, being the Sole Proprietor of the Firm hereby apply to the Bank for accounts, services and channels offered by the Bank from time to time.

Opening, closing and conversion of Accounts

2. That the accounts as set out below be opened, closed, converted and/or continued with the Bank from time to time as directed by the authorised signatories as set out in the Schedule (the "Authorised Signatories") in accordance with the signing arrangements set out in paragraph 12 below.
 - a) a BusinessVantage account be opened; and/or
 - b) the Firm's existing current account number _____ be converted into a BusinessVantage account with the same account number maintained; and/or
 - c) time deposit accounts be opened and/or continued; and/or
 - d) any other accounts that the Firm may require and the Bank may provide, be opened from time to time.

All of the Firm's accounts with the Bank shall be referred to collectively as "Accounts".

3. That the Authorised Signatories as specified in the signing arrangement set out in paragraph 12 below be and are hereby authorised to sign, on behalf of the Firm, the application forms which were produced and reviewed at the meeting and any other forms, documents, notices or statements in relation to the Accounts and Services (as defined below), required from the Firm by the Bank from time to time, and to communicate or deal with the Bank on the Firm's behalf generally.

Operation of Accounts

4. That the Bank be instructed to honour and comply with all cheques, promissory notes and other orders drawn, and all bills accepted on behalf of the Firm, whether in credit or overdrawn, to comply with all directions given for or in respect of any Accounts on behalf of the Firm and to accept and act upon all receipts or monies deposited with or owing by the Bank on any Accounts in the name of the Firm, provided that such cheques, promissory notes, orders, bills, directions or receipts are signed by the Authorised Signatories in accordance with the signing arrangements set out in paragraph 12 below.

That notwithstanding the signing arrangement in paragraph 12 below, the Company acknowledges that the Bank shall be entitled to rely upon all instructions received through the Channels referred to in paragraph 5 below.

Application of Services and Channels

5. That the Authorised Signatories as specified in signing arrangement set out in paragraph 12 below be authorised to:
 - a) apply for SMS Alert service, Corporate PhoneBanking, Trade Finance Services, electronic banking services and such other services that the Bank may offer from time to time (hereinafter referred to collectively as "the Services") and nominate such persons as indicated on the relevant application form to utilise the Services, and the Firm will be responsible for all transactions effected through the use of the Services, whether or not they are carried out by the persons nominated;
 - b) sign forms or terms and conditions relating to the provision by the Bank of electronic banking channels to access Accounts and Services (the "**Channels**"), including:
 - (i) authorisation of third parties including, without limitation, affiliates of the Company to manage and/or access the Channels on the Company's behalf,
 - (ii) appointment and setting and amending authorisation levels of administrators and individual users, including users of any third party authorised pursuant to (i), with authority to administer, manage and/or access the Channels, as applicable, and
 - (iii) delegation to individuals of authority to make the appointments referred to in (ii),
 - c) change any of the instructions given to the Bank in relation to the Services contained in the relevant application form in writing including but not limited to nominating new accounts for the Services;
 - d) change the list of authorised persons/users, including but not limited to nominated users, for the relevant Services (whether by addition or deletion of names) in writing;
 - e) apply for any new services the Bank makes available from time to time; and
 - f) generally give the Bank any other written instructions or consents in connection with the Services and Channels.

*Schedule

Please provide signature specimens of the Authorised Signatories and the Sole Proprietor.

1. Full name:

Date of birth:

Country of nationality:

NRIC/Passport No.:

Authorised signatory

Sole Proprietor

Signing group (if any):

Signature:

S.V.

2. Full name:

Date of birth:

Country of nationality:

NRIC/Passport No.:

Authorised signatory

Sole Proprietor

Signing group (if any):

Signature:

S.V.

3. Full name:

Date of birth:

Country of nationality:

NRIC/Passport No.:

Authorised signatory

Sole Proprietor

Signing group (if any):

Signature:

S.V.

4. Full name:	
Date of birth:	Country of nationality:
NRIC/Passport No.:	<input type="checkbox"/> Authorised signatory <input type="checkbox"/> Sole Proprietor
Signing group (if any):	Signature: S.V.
5. Full name:	
Date of birth:	Country of nationality:
NRIC/Passport No.:	<input type="checkbox"/> Authorised signatory <input type="checkbox"/> Sole Proprietor
Signing group (if any):	Signature: S.V.
6. Full name:	
Date of birth:	Country of nationality:
NRIC/Passport No.:	<input type="checkbox"/> Authorised signatory <input type="checkbox"/> Sole Proprietor
Signing group (if any):	Signature: S.V.
Important: All signatures must be verified by a HSBC staff.	