



Date: \_\_\_\_\_

Time Deposit Value Date: \_\_\_\_\_

**Time deposit placement form (For corporate customers only)**\*Please write/strikethrough and tick  where applicable.**Account name****Customer number****Currency** SGD Time Deposit Account\*

Please confirm whether the account is:

 An account where monies are held in the applicant business'/corporate entity's own right; or A trust account (i.e. an account in the applicant business'/corporate entity's name but where monies are held by it as a trustee under a trust for the benefit of and/or on behalf of a third party); or A client account (i.e. an account in the applicant business'/corporate entity's name but used to hold its clients' monies) Foreign Currency Time Deposit Account     USD     GBP     AUD     HKD     EUR     CNY Other currencies (please specify): \_\_\_\_\_**Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

\*Please note that should you have any queries or doubts about the classification of your account, you should consult with your legal advisors for advice.

**Principal amount****Period**

Fixed for \_\_\_\_\_

or to mature on \_\_\_\_\_ (DD/MM/YYYY)

**Payment** Debit my/our HSBC Singapore \_\_\_\_\_ account name \_\_\_\_\_  
(currency)and account number            **Maturity instructions** Renew principal plus interest on maturity date for \_\_\_\_\_ at prevailing interest rate. Renew principal on maturity date for \_\_\_\_\_ at prevailing interest rate and pay interest by Crediting my/our HSBC Singapore \_\_\_\_\_ account name \_\_\_\_\_  
(currency)and account number            Withdraw principal and interest on maturity date by Crediting my/our HSBC Singapore \_\_\_\_\_ account name \_\_\_\_\_  
(currency)and account number           **Other instructions**

For Bank use only

**Rate contracted**

Bank buys (Ccy) : \_\_\_\_\_

Bank sells (Ccy) : \_\_\_\_\_

Fx value date : \_\_\_\_\_

Rate : \_\_\_\_\_

Deal no. : \_\_\_\_\_

Unless prior written notice is received by the Bank, the Bank will automatically renew the deposit (plus accrued interest/less interim interest, whichever is applicable) for the same period on the next maturity date.

**Customer agreement and declaration**

\*I/We confirm that \*I/we have received and read a copy of The Hongkong and Shanghai Banking Corporation Limited's General Terms and Conditions Governing Accounts which shall apply to the account(s) which \*I/we are opening. \*I/We also agree to be bound by the said terms and conditions for the account(s) which \*I am/we are now opening. The foreign exchange contract confirmed in this form is subject to the conditions set out overleaf and \*my/our signatures on this form constitutes \*my/our acceptance of the details of the confirmation and the conditions set out overleaf.

\*I/we confirm that \*I/we have the necessary capacity and authority to execute this form on the abovenamed customer's behalf.

**Additionally for the Renminbi (CNY) Time Deposit Account:**

\*I/We understand and agree that in addition to the Bank's General Terms and Conditions Governing Accounts mentioned above, the Renminbi (CNY) Time Deposit Account Terms and Conditions will also govern the Renminbi (CNY) Time Deposit Account which \*I am/we are opening and \*I/we have received and read a copy of the Renminbi (CNY) Time Deposit Account Terms and Conditions and agree to be bound by the terms and conditions set out therein.

S.V.

S.V.

Signature

Signature

Name

Name

Designation

Designation

**General Time Deposit Account Terms and Conditions**

1. I/We will deliver the full amount specified in this contract on the delivery date or within the period agreed and the Bank may, at its option, set-off any undelivered balance for my/our account at the rate applicable at the time of set-off.
2. In the event that I/we am/are unable to meet the engagement arising out of any other exchange contract or fail to supply or maintain such margin, if any, as required by the Bank, or suspend payment or becoming bankrupt or commit any act of bankruptcy or (being a company) go into liquidation whether voluntary or otherwise or the Bank deciding in its absolute discretion after consultation with me/us that due to adverse movements in exchange rates, I/we am/are unlikely to fulfill my/our obligations under condition 1 above, the Bank reserves the right to close out this contract by buying in for my/our account notwithstanding that the last day of settlement may not have arrived and any difference arising thereon shall be payable by me/us forthwith.
3. This contract is not assignable without the Bank's prior written consent.
4. The Bank shall be entitled to set-off or apply any monies due to me/us arising out of any dealings with me/us in the reduction or full satisfaction of any liability whether present or future of me/us to the Bank, notwithstanding that the monies due to me/us and my/our liability may not be of the same currency.
5. This agreement represents the entire agreement between the Bank and me/us concerning the transaction herein and may only be varied by writing and signed by both parties.

**Renminbi (CNY) Time Deposit Account Terms and Conditions**

1. In opening and maintaining a Renminbi (CNY) Time Deposit Account, I/we agree to be bound by the Bank's General Terms and Conditions governing Accounts and the following terms and conditions (the "Renminbi (CNY) Time Deposit Account Terms and Conditions"). In the event of inconsistency, the Renminbi (CNY) Time Deposit Account Terms and Conditions will apply.
2. Deposits into the Renminbi (CNY) Time Deposit Account shall be by way of inward remittances only.
3. Withdrawals from the Renminbi (CNY) Time Deposit Account shall be by way of outward remittances only. I/We may convert Renminbi to another freely convertible currency for withdrawal, at the Bank's prevailing exchange rate (subject to clause 7).
4. Each Renminbi (CNY) Time Deposit Account and all deposits, withdrawals, transactions and matters relating thereto shall at all times be subject to, and I/we shall be obliged to at all times comply with:
  - i) the law, and all the rules, regulations, restrictions, directions, guidelines and the likes issued by the relevant authority governing the same; and
  - ii) the Bank's by-laws, regulations and practices, brought to my/our attention by display, advertisement or otherwise, as the foregoing are now in effect or as hereafter amended, enacted or adopted (collectively, the "Applicable Rules"). In the event of any inconsistency between the Applicable Rules and the Renminbi (CNY) Time Deposit Account Terms and Conditions, the Applicable Rules shall prevail. The Bank shall use its best endeavours to implement, in a timely manner, any change in (or in the interpretation, administration or application of) any law, rules, regulations, restrictions, directions, guidelines and the likes issued by the relevant authority governing the same, and the Bank shall not be liable for any losses, costs, expenses and charges incurred or suffered by me/us arising as a result of any changes not otherwise implemented and I/we shall indemnify the Bank for all losses, costs, expenses and charges incurred or suffered by the Bank in relation thereto.
5. The Bank reserves the right to reject or refuse any or part of any inward remittance or outward remittance or reverse any or part of any inward remittance, outward remittance or transaction if:
  - i) the Bank is of the view that such inward remittance, outward remittance or transaction is in violation of the Applicable Rules;
  - ii) the correspondent bank, paying bank or any agent bank should at any time claim refund and repayment of such inward remittance on any ground (whether or not disputed); or
  - iii) the correspondent bank, beneficiary bank or any agent bank should at any time reject or return such outward remittance, on any ground (whether or not disputed) and I/we shall be solely liable for all losses, costs, expenses and charges incurred or suffered by me/us arising as a result thereof and I/we shall indemnify the Bank for all losses, costs, expenses and charges incurred or suffered by the Bank in relation thereto.

For the avoidance of doubt and without prejudice to the foregoing, any reversal of any inward remittance pursuant to this clause will constitute a withdrawal and any withdrawal before the maturity date will be on such terms as the Bank may impose.
6. In the event that the Renminbi (CNY) Time Deposit Account is closed in accordance with the Bank's General Terms and Conditions governing Accounts, the Bank may convert the credit balance into Singapore or United States Dollars or other freely convertible currency, at the discretion of the Bank, at the Bank's prevailing exchange rate (subject to clause 7) and post a draft or cheque of such amount to the last address notified by me/us to the Bank.
7. All exchange transactions shall be effected at the Bank's prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the remittance on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to me/us through the originating account or any account I/we have with the bank or by such other means as determined by the Bank.
8. The Bank reserves the right to add on to, vary or amend the Renminbi (CNY) Time Deposit Account Terms and Conditions in accordance with the notification method(s) prescribed in the Bank's General Terms and Conditions governing Accounts in relation to additional terms and amendments.

For Bank use only		
Customer Number	Account Number	Data Checked and Approved/Verified By
Data Input By	Data Input	Bank/Branch Stamp and Authorised Signature

Effective from 1 April 2019