Commercial Bank Tariffs 2026

(effective 23 July 2026)

HSBC

Together we thrive

Accounts and Deposits

Operating Account[1]

Minimum balance fee

"Enjoy no minimum balance fees for all currencies except SGD and USD."

Currency	Monthly Average Balance	Monthly Fall Below Fee
SGD	50,000	70
USD	50,000	50
All Other Currencies	N.A.	Free

Time Deposit[2]

Minimum deposit

Singapore Dollar		Foreign Currency (All Tenors)	
S$30,000	(1 to 12 months)	USD	30,000
S$5,000,000	(Less than 7 days)	CNY	250,000
		HKD	100,000
		AUD, CAD, GBP, NZD	25,000

Additional services / Other charges

Additional monthly account service fee • Applicable only on selected accounts onboarded after 2017 and as agreed explicitly with your relationship manager	S$100 (or equivalent) per company entity
Overseas company account opening / periodic account review[3] fee • Companies not registered in Singapore • Singapore incorporated companies with corporate shareholder(s) and / or corporate director(s) that are incorporated overseas	US$1,500 (or equivalent)
Special company account opening / periodic account review[3] fee • Companies with 3 or more ownership layers in its organizational structure • Limited companies in receivership / liquidation • Trust accounts, which are accounts managed by designated trustee for the benefit of a third party	US$1,500 (or equivalent)
Non-digital account fee • HSBC recommends all customers to engage with us digitally. However, in the event where you choose to have account(s) without a HSBCnet profile, we will levy an annual fee on your account(s)	S$50 per account
Account closure • For account closed within 6 months from the opening date	S$60 or US$40 (or equivalent)
Overdrafts • Subject to agreed rate[4]	min. S$10 (or equivalent)
Request for time deposit advices / statements • For more than 6 months	S$20 per copy (subject to availability)
Current account subscription package A • Includes a flat account maintenance fee regardless of the number of accounts held solely by customer • Applicable as notified and agreed with customer	S$250 per month

[1] No Interest will be payable on Operating Accounts. We may charge you negative credit interest for holding deposits in selected currencies as may be advised from time to time.
[2] Withdrawals of any Time Deposit shall be made only upon maturity. Premature withdrawal of Time Deposit, if allowed, shall be at our discretion and on such terms as we may impose, including but not limited to the levying of premature withdrawal charges.
[3] Our teams will reach out periodically seeking up-to-date information about you and your overseas businesses or special companies.
[4] Interest is calculated on the amount overdrawn on a daily basis, and any unpaid interest will be capitalised each month and added to the principal amount for the purposes of calculating subsequent interest.

Payments and Transfers

Local Payments

	Electronic (cost per item)	Manual (cost per item)
GIRO (Outward ACH / Direct Debit)	S$0.50	N.A.
FAST / PayNow via FAST	S$0.50	N.A.
MEPS[1]	S$20	S$120
Inter-account transfer (between corporate accounts held with HSBC Singapore)	Free	S$100

Additional services / Other charges

Direct Debit rejections	S$1.50 per item

Overseas Payments

Inward remittance handling fee — S$10 per transaction

Telegraphic Transfer[2]	Electronic (cost per item)	Manual (cost per item)
Debited from Singapore Dollar or Foreign Currency account	0.125% commission (min. S$20, max. S$100) and cost of cable (min. S$20, max. S$40)	0.125% commission (min. S$20, max. S$100) and cost of cable (min. S$20, max. S$40) Plus S$100 or US$75[3] manual surcharge[4]
Debited from Foreign Currency account in same currency	0.125% commission (min. S$20, max. S$100) 0.125% commission in lieu of exchange (min. S$20, max. S$120) and cost of cable (min. S$20, max. S$40)	0.125% commission (min. S$20, max. S$100) 0.125% commission in lieu of exchange (min. S$20, max. S$120) and cost of cable (min. S$20, max. S$40) Plus S$100 or US$75[3] manual surcharge[4]

"Enjoy savings when you transact electronically."

Additional services / Other charges

Handling fee for exotic currency telegraphic transfer • For KRW and VND • The exotic currencies available for transfer are subjected to changes as advised by the Bank from time to time	S$30
Investigations (initiated by customer) • Cost of telex • Document retrieval charges	S$40 per telex plus agent charges (if any) Within 6 months S$50 per month Between 6-12 months S$100 per month Between 12-24 months S$200 per month More than 24 months S$400 per month

General Payments and Transfers

	Singapore Dollar	US Dollar
Returned cheque		
• Lack of funds	S$50 per cheque	US$30 per cheque
• Technical reasons	S$30 per cheque	US$30 per cheque
Cheque clearing fee		
• Issuance[5]	S$1 per cheque	US$1 per cheque
• Deposit[6]	S$3 per cheque	US$5 per cheque
Standing instruction		
• Setup / Amendment / Cancellation[7]	S$10 (or equivalent)	
• Commission[8]	S$10 (or equivalent)	

[1] The charges quoted are not inclusive of the correspondent and/or beneficiary bank charges. We will charge an upfront fee per transfer in settlement of the correspondent and/or beneficiary bank charges. As this fee is charged upfront, the amount may be lower or higher than the actual claim received from the correspondent and/or beneficiary bank. There will be no further claim or refund in the event of a difference between the upfront fee and the actual claim received.

[2] The telegraphic transfers charges quoted are not inclusive of the correspondent and/or beneficiary bank charges. For payments in JPY and INR, the correspondent and/or beneficiary bank charges will be debited against your account upon our receipt of their claim. For payments in other currencies, we will charge an upfront fee per transfer in settlement of the correspondent and/or beneficiary bank charges. As this fee is charged upfront, the amount may be lower or higher than the actual claim received from the correspondent and/or beneficiary bank. There will be no further claim or refund in the event of a difference between the upfront fee and the actual claim received.

[3] This US$75 manual surcharge is applicable to customers on monthly billing denominated in USD currency.

[4] Manual surcharge for manual submission of payment instructions (including free format letters and smartforms).

[5] Cheque clearing fee levied on your account when the cheque issued by you is presented to the bank for clearing, effective 1 Mar 2024(US dollar cheque) and 1 Nov 2024(Singapore dollar cheque).

[6] Cheque clearing fee levied on your account when you deposit cheques into your HSBC account. Deposit fee for Singapore dollar cheque is effective 1 July 2024.

[7] For any revision or cancellation, 3 business days' notice is required.

[8] Commission is S$10 (or equivalent) per transfer plus payment transaction fees.

Additional services / Other charges	
Foreign Currency cheque • Encashment • Deposit	 1% commission in lieu of exchange (min. S$10) 0.125% commission (min. S$25, max. S$100) plus postage of S$3
SGD marked cheques	S$100 (include paying bank's charge)
Stop Cheque	S$30 or US$30 (or equivalent) per cheque
Cheque image / voucher retrieval	S$50 per copy
Photocopy of cheque / vouchers	S$5 per copy
Cashier's Order • Service Charge • Stop payment / replacement	 S$5 for Singapore Dollar and US$20 for US Dollar S$20 for Singapore Dollar and US$40 for US Dollar
Rejected standing instruction item due to insufficient funds	S$30 (or equivalent)

Digital Banking

HSBCnet

Monthly access fee	Domestic Package (For Singapore domiciled account)	International Package (For multi-country accounts, including Singapore domiciled accounts)	Full Package (For multi-country accounts, including Singapore domiciled accounts with advanced features)
	S$30 per profile[1]	S$80 per profile[1]	S$120 per profile[1]
Mobile token	Free	Free	Free
Physical token	S$30 per token	S$30 per token	S$30 per token

"Going digital can reduce your transaction fees."

Card Payment

Corporate Card

	SGD Corporate Card	USD Corporate Card NEW
Card annual fee	S$150 (subject to GST)	US$0
Minimum payment	100%	100%
Cash advance charges • Processing fee • Interest rate	 5% (min. S$15) 2% per month	Not applicable
Late payment fee	S$55	US$50
Finance charge • Interest rate	2% per month (min. S$2.50)	2% per month (min. US$2)
Foreign currency transaction fee	3.25%	3.25%
Additional services / Other charges	S$30	US$30

[1] HSBCnet profile refers to the digital banking access that will be provisioned to enable you to transact online. Depending on your business needs, you may choose to have multiple profiles or consolidate your companies within a single profile. Your relationship manager will be able to help advise you, based on your needs.
[2] Card transactions not in your billing currency will be converted at a wholesale market rate which will be subjected to the Bank's processing fee.

Trade Services[1]

Import Documentary Trade

Import Documentary Credits ("DC") or Letters of Credit[2]

Irrevocable DC	Back-to-back DC	Transfer of DC
Opening commission	Opening commission	Transfer commission
0.125% per month or part thereof, min. 2 months or S$100*	Same as Irrevocable DC, except min. S$500*	0.25% on amount transferred, min. S$500*

Import DC bills

Handling fee	Deferred payment commission
S$70	0.125% per month or part thereof (on usance tenor), min. S$100* per month

Additional services / Other charges

Issuance against cash / margin payment	Arrangement fee, in addition to opening commission
Amendment commission (including cancellation)	S$100, plus (min. S$100*)
• Extension of validity / Drawing against expired DC	Per opening commission on outstanding balance and extended tenor
• Increase of DC value / Overdrawn DC	Per opening commission on incremental amount, min. 2 months
• Increase of transferred DC value	0.25%
Cable fee	
• Issuance / Transfer	S$150
• Amendment	S$60
Trust receipt loans	Subject to agreed interest rate[4]
Shipping guarantee / endorsement of airway bill	S$100
Discrepancy fee[3]	S$150
Reimbursement fee[3]	S$100

"Let HSBC lend our credibility to your supplier through a letter of credit."

Import Documentary Collections

Handling commission
0.125%, min. S$100*

Additional services / Other charges

Trust receipt loans	Subject to agreed interest rate[4]
Direct settlement commission (documents release free of payment)	S$100, in addition to handling commission
Protest fee (excluding legal fee)	S$150
Bills overdue for payment	S$50 per month, after 1-month of grace period
Shipping guarantee / endorsement of airway bill	0.125%, min. S$100*

Export Documentary Trade

Export Documentary Credits ("DC") or Letters of Credit

Advising	Confirmation
Advising fee	Confirmation fee
S$50	Subject to bank and country risk, min. S$500

Export DC bills

Handling commission	Settlement fee
0.125%, min. S$100*	S$15

[1] Unless otherwise agreed with HSBC, the minimum and/or maximum charges marked "*" in any part of this Trade Services section shall apply even where negotiated pricing has been offered.

[2] No commission shall be refunded when the instrument is cancelled, or expired fully or partially unused. Commission shall be applied on the DC value, inclusive of tolerance.

[3] To be borne by DC beneficiary, unless otherwise stated by applicant.

[4] Where interest is based on a published benchmark reference rate, the bank will apply the published rate in line with the loan tenor save that where published rate for the loan tenor is not available, the bank will at its discretion apply (a) the published rate for the next longer tenor (if available) or (b) the bank's monthly interpolated rate for the next longer tenor (if available), up to the longest tenor available for that published rate. Should the loan tenor be longer than the available tenors for the published rate, unless otherwise agreed, the Bank will agree such other rates applied with you prior to the booking of transaction. Where interest is based on the bank's Cost of Funds ("COF"), please be advised that the COF rate is not publicly available and may be benchmarked against combination of factors such as (but not limited to) internal business cost, market conditions etc. When a drawdown request for loan where interest is based on COF is received, the bank may but shall be under no obligation to provide you a quotation of the COF rate prior to booking the transaction. The rate applied to your transaction will be available via the transaction advice which will be sent to you subsequently. If you wish to know the rate prior to booking of the transaction, please reach out to your relationship manager.

Additional services / Other charges

Advising for Mail DCs	S$80
Advising for non-customers	SWIFT: S$100, Mail: S$120
Discounting / Negotiation	Subject to agreed interest rate[2]
Handling fee for multiple sets of documents under a presentation	S$50 per additional set

"Improve your cash flow and manage your risk exposure with HSBC's range of export services."

Export Documentary Collections

Handling commission	Settlement fee
0.125%, min. S$100*	S$15

Additional services / Other charges

Financing under bills purchase	Subject to agreed interest rate[2]
Handling fee for multiple sets of documents under a presentation	S$50 per additional set
Bills overdue for payment	S$50 per month, after 1-month of grace period

Import Loans

Buyer Loans[1]

Handling commission	Cable fee	Interest[2]
0.125%, min. S$100*	S$50	Subject to agreed interest rate

Additional services / Other charges

Remittance fee for foreign currency payments	S$50
Loan extension or rollover	S$50

Export Loans

Seller Loans

Handling commission	Interest[2]
0.125%, min. S$100*	Subject to agreed interest rate

Additional services / Other charges

Loan extension or rollover	S$50

Banker's Guarantees and Standby Documentary Credits[3]

Banker's Guarantees and Standby Documentary Credits

Non-financial Issuance commission	**Auto-Renewal** Issuance commission	**Financial** Issuance commission
Up to 2 years: 1.25% p.a., min. S$120* More than 2 years: Subject to arrangement, min. S$120*	From 2% p.a., min. S$200*	Subject to arrangement, min. S$200*

[1] If the remitter requires the beneficiary to receive the full amount of the remittance, the remitter may elect to have all correspondent bank charges on their account ('OUR'). An additional S$50 or equivalent will be levied in advance on the remitter for correspondent bank charge and HSBC has the right of recourse to the remitter in the instance where the correspondent bank claims a charge higher than the collected S$50 or equivalent.

[2] Where interest is based on a published benchmark reference rate, the bank will apply the published rate in line with the loan tenor save that where published rate for the loan tenor is not available, the bank will at its discretion apply (a) the published rate for the next longer tenor (if available) or (b) the bank's monthly interpolated rate for the next longer tenor (if available), up to the longest tenor available for that published rate. Should the loan tenor be longer than the available tenors for the published rate, unless otherwise agreed, the Bank will agree such other rates applied with you prior to the booking of transaction. Where interest is based on the bank's Cost of Funds ("COF"), please be advised that the COF rate is not publicly available and may be benchmarked against combination of factors such as (but not limited to) internal business cost, market conditions etc. When a drawdown request for loan where interest is based on COF is received, the bank may but shall be under no obligation to provide you a quotation of the COF rate prior to booking the transaction. The rate applied to your transaction will be available via the transaction advice which will be sent to you subsequently. If you wish to know the rate prior to booking of the transaction, please reach out to your relationship manager.

[3] Commission is payable in full in advance on the date of issuance of the guarantee / standby DC and where the instrument is automatically renewed or extended, on each automatic renewal date or extension date (where applicable). Commission is calculated on the face value of the guarantee / standby DC and for the number of months or part thereof from the date of issuance or effective date (whichever is earlier) to the expiry date or the end of the claim period (whichever is later). If the instrument is to be issued / advised through another bank or HSBC group office, charges including SWIFT charges, stamp duties, postage and telegraphic transfer fees for the payment shall be on your account. No commission shall be refunded when the instrument is cancelled, or expired fully or partially unused.

Re-issuances through HSBC or other banks	Issuance / Amendment Commission	Other Fees
	Subject to arrangement	Remittance fee S$50 Cable fee S$250 for issuance and S$100 for amendment

Additional services / Other charges	
Non-standard text fee	S$200
Cable fee for issuance	S$150
Amendment commission	S$100, plus cable fee of S$60 (if applicable) and per issuance commission for extension / increase in value
Advising for customers	SWIFT: S$50, Mail: S$80
Advising for non-customers	SWIFT: S$100, Mail: S$120
Confirmation of standby DC	Subject to bank and country risk, min. S$500
Cancellation of guarantee / standby DC, including serving of non-extension notice	S$200
Handling of Inward Claims, including claims under an 'extend or pay' clause	S$200
Processing fee for other requests	S$200

"With our global network of group offices and correspondent banks, HSBC can support your domestic and international guarantee needs."

Other Trade Charges	
Handling fee for non-electronic applications / instructions	S$30
Cable fee	S$50 per cable
Commission in lieu of exchange	0.125%, min. S$80*, max. S$120*
Tracers	S$40 per tracer
Local postage	S$2
Other postage / Courier	Pricing vary according to weight, destination and method of delivery
Advice re-issuance / Document or record retrieval fee	S$10 per item
Local fax messages	S$10
Loan extension or rollover	S$50 per extension
Non-SWIFT / paper DC handling fee	S$150 for issuance, S$60 for amendment
Unredeemed shipping guarantee	0.25% per month, min. S$100* (1-month grace period)

Important Notices

1. Unless otherwise stated, the tariff sets out rates that are applicable to corporate customers of HSBC Singapore.
2. Any trade services not listed in the tariff shall be subject to arrangement. HSBC reserves the right to levy additional fees / commission, should there be non-standard service requiring additional effort, is of higher complexity and / or results in additional obligation of the part of the Bank.
3. The services set out in our tariff may also incur additional fees charged by other banks. These fees shall be borne by you.
4. All charges shall be converted at the Bank's prevailing rates if they are to be collected in a currency different from what is stated in our tariff.

General

Default Interest Rates

Unauthorised overdrafts[1]	Prime Rate plus 5% p.a. (min. debit interest S$10 or equivalent)
Past due loans / Banking facilities (excluding trade outstandings)	Applicable Interest Rate[2] plus 5% p.a.
Past due trade outstandings, including but not limited to Import and Export Bills, Trade Loans, Bank Guarantees	Up to Prime Rate plus 5% p.a.

"When repaying SGD loans, HSBCnet accepts payment in any currencies."

Others

Foreign Currency cash deposits / Withdrawals[3]	1% commission in lieu of exchange (min. S$10)	
Coin exchange / Withdrawal	First 50 pieces	Free
	Next 1000 pieces / part thereof	S$5
	Every subsequent 1000 pieces / part thereof	S$10
Bulk Cash Deposit (notes and coins deposit over-the-counter)	S$10 for every S$10,000 or part thereof per deposit (min. S$50)	
Certificate of Deposit	S$20 per certificate	
Trade and Credit Information	S$25 (subject to GST) plus any other third party charges(inclusive of GST) if account required on is not maintained with the Bank	
Monthly statement requests	Current to 3 years	S$30 per copy
	More than 3 years	S$50 per copy
TWIST statement	One time setup fee	S$66 per TWIST file
	Monthly service fee	S$13 per month per TWIST file
Audit Confirmation Request[4]	S$180 (subject to GST) per request	

All rates, commission and charges in this tariff are subject to change without prior notice.

[1] The interest is calculated on the amount overdrawn on a daily basis, and any unpaid interest will be capitalised each month and added to the principal amount for the purposes of calculating subsequent interest.
[2] Applicable Interest Rate refers to the interest rate as set out in the relevant facility documentation.
[3] If amount deposited / withdrawn is in the same currency of account.
[4] Applicable only for Audit confirmation requests received via email and/or Post