



To: The Manager
The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch

Letter of Authorisation

Documentary Credit/Guarantee/Bond/Standby Letter of Credit for _____
(currency and amount) in favour of _____
(name of beneficiary) (the "Instrument")

We irrevocably and unconditionally authorise you to debit any margin payment required in connection with the issuance of the Instrument from our account number _____

Authorised Signatories and Company Chop

Name(s) & Title(s) : _____

Date : _____