



# TIME DEPOSIT PLACEMENT FORM

## Cash Margin for Corporate Credit Card

To: The Hongkong and Shanghai Banking Corporation Limited, Singapore branch (the "Bank")

Date: \_\_\_\_\_ Time Deposit Value Date: \_\_\_\_\_

**Time Deposit Placement Form: Cash Margin for Corporate Credit Card**  
**\*Please write/strikethrough and tick  where applicable.**

Account name: \_\_\_\_\_ Customer number: \_\_\_\_\_

Currency:  AUD  EUR  GBP  SGD  USD  Other (please specify currency): \_\_\_\_\_

Principal amount: \_\_\_\_\_ Fixed for \_\_\_\_\_ month( s )

^minimum amount is \$30,000

### Payment

Debit my/our HSBC Singapore \_\_\_\_\_ account name \_\_\_\_\_  
(currency)

and account no.

### Maturity instructions

Renew principal plus interest on maturity date for \_\_\_\_ \*month(s) at prevailing interest rate.

Renew principal on maturity date for \_\_\_\_ \*month(s) at prevailing interest rate.

Withdraw interest on maturity date by Crediting my/our HSBC Singapore \_\_\_\_\_  
(currency)

account name \_\_\_\_\_

and account no.

### For Bank use only

<b>Rate contracted</b>	
Bank buys(CCY) : _____	Rate : _____
Bank sells(CCY) : _____	Deal no. : _____
FX value date : _____	

Unless prior written notice is received by the Bank, the Bank will automatically renew the deposit (plus accrued interest/less interim interest, whichever is applicable) for the same period on the next maturity date.

## Important points to note

### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

## Customer agreement and declaration

We confirm that we have (a) received and read a copy of the Bank's Master Services Agreement including the Confidentiality and Regulatory Annex, Singapore Country Conditions and the Singapore Account Disclosures and agree to be bound by the same (b) read the terms and conditions set out below. In the event of any conflict between the Master Services Agreement and the terms and conditions set out below, the terms and conditions set out below shall prevail

1<sup>st</sup> Authorised Signatory

Name : \_\_\_\_\_

Signature : \_\_\_\_\_

\_\_\_\_\_  
Capacity of Official Signing  
(For Business Accounts Only)

2<sup>nd</sup> Authorised Signatory

Name : \_\_\_\_\_

Signature : \_\_\_\_\_

\_\_\_\_\_  
Capacity of Official Signing  
(For Business Accounts Only)

## Terms and Conditions

In consideration of the Bank granting or continuing to make available a corporate credit card facility, for so long as the Bank may think fit, to us, we hereby agree and undertake that:-

1. The time deposit (as the same may be renewed from time to time) (the "Time Deposit") is to be held by the Bank for our obligations to the Bank in relation to the corporate credit card facility, and for all monies and liabilities (whether actual or contingent) owing by us to the Bank in relation thereto.
2. The Bank may, at any time and without notice to us, apply, transfer and/or set-off any sums standing to the credit of the Time Deposit in or towards satisfaction of any of our obligations or liabilities to the Bank in connection with the corporate credit card facility. Where this requires the conversion of one currency into another, such conversion shall be calculated at the Bank's then prevailing spot rate of exchange (as conclusively determined by the Bank) for such currencies at the time of such application, transfer and/or set-off.
3. We: -
  - (a) shall not and shall not be entitled to terminate and/or withdraw the Time Deposit (and the Bank has no obligation to release or repay the same) and shall not do or omit to do any act or thing which may in any way delay or prejudice the Bank's right to retain the Time Deposit or apply all or any part of the same in or towards the payment, discharge or satisfaction of our obligations or liabilities to the Bank; and
  - (b) shall not mortgage, charge, pledge or otherwise encumber or assign, transfer or otherwise deal with or grant or suffer to arise any third party rights over or against the whole or any part of the Time Deposit or purport to do so, except in the Bank's favour.
4. The Bank is authorised to notify any of our other creditors of the terms and undertakings herein at any time.
5. Nothing herein shall restrict the operation of any general lien, set-off or other rights or remedies available to the Bank, whether by law or otherwise, and these terms and conditions are in addition and without prejudice to any lien, guarantee, mortgage or security now or hereafter held by the Bank.

6. These terms and conditions are governed by and shall be construed in accordance with the laws of Singapore and we hereby irrevocably submit to the jurisdiction of the Singapore Courts, but it shall be open to the Bank to enforce the terms hereof in the Courts of any other competent jurisdiction. We undertake, on your request, to nominate an agent with an address in Singapore to accept service of any legal process in Singapore on behalf of the undersigned and such agent shall acknowledge in writing to you its appointment as such agent and service of legal process on such agent shall be deemed to constitute service on the undersigned.

For Bank Use Only		
Customer Number	Account Number	Data Checked and Approved/Verified By
Data Input By	Date Input	Bank/Branch Stamp and Authorised Signature